



CMVA | **ACVM**
Canadian Machinery Vibration Association | L'Association Canadienne en Vibrations de Machines

Annual General Meeting
25 Oct 2017
Fantasy Hotel
Edmonton

Agenda

- ✦ Call To Order
- ✦ Financial Statement
- ✦ Membership
- ✦ Election of Board Members
- ✦ New Website Update
- ✦ CMVA Issues
- ✦ AGM Update – AGM 2018
- ✦ Questions – New Interests?
- ✦ Ticket Draws
- ✦ Adjourn

2016 - Financial Statement (Balance Sheet)

CMVA/ACVM Comparative Balance Sheet	As At 12/31/2016	As At 12/31/2015
ASSETS		
Current Assets		
Royal Bank	17,416.43	25,853.84
Royal Bank New	329.60	329.60
Contingency Fund - ING	154,493.46	153,740.61
Total Cash & Deposits	172,239.49	179,924.05
Accounts Receivable	900.00	900.00
Account Receivable	840.00	-900.00
Prepaid Insurance	0.00	125.58
Prepaid Hotel Costs - AGM	7,000.00	0.00
Total Current Assets	180,979.49	180,049.63
Capital Assets		
Office Furni & Eqt incl computer	5,385.28	5,385.28
Accum. Amort. -Furn. & Eqt, Compu	-5,385.28	-5,385.28
Computer Software	1,995.16	1,995.16
Accum. Deprn.-Computer Software	-1,995.16	-1,995.16
Total Capital Assets	0.00	0.00
TOTAL ASSETS	180,979.49	180,049.63
LIABILITIES		
Current Liabilities		
Chapter Funds on Hold	960.00	960.00
Prepaid Individual Mems-Next Year	7,343.30	6,992.52
Prepaid Corporate Mems-Next Year	4,338.00	8,850.00
Prepaid Indiv Mems-Next Year Plus 1	1,753.00	5,405.70
Prepaid Corp Mems-Next Year Plus 1	0.00	4,338.36
Prepaid Indiv Mem-Next year + 2	440.00	0.00
Prepaid Corp Mem Next Year + 2	0.00	0.00
Accounts Payable	1,620.00	1,620.00
Accrued Payable	3,372.45	2,313.32
Accounts Payable	4,852.93	0.00
Credit Card Payable	0.00	0.00
EI Payable	0.00	0.00
Federal Income Tax Payable	1,250.79	1,250.79
Total Receiver General	1,250.79	1,250.79
Total Current liabilities	25,930.47	31,730.69
TOTAL LIABILITIES	25,930.47	31,730.69
EQUITY		
Members Equity		
Surplus- Previous Year	148,318.94	177,247.48
Current Surplus	6,730.08	-28,928.54
Total Members Equity	155,049.02	148,318.94
TOTAL EQUITY	155,049.02	148,318.94
LIABILITIES AND EQUITY	180,979.49	180,049.63

2016 - Financial Statement (Balance Sheet)

CMVA/ACVM

Comparative Income Statement

	1/1/2016 to 12/31/2016	1/1/2015 to 12/31/2015
REVENUE		
MEMBERSHIP REVENUE		
Corporate Memberships	41,053.24	27,952.37
Individual Memberships	32,115.67	23,078.70
TOTAL MEMBERSHIP REVENUE	<u>73,168.91</u>	<u>51,031.07</u>
AGM REVENUE		
Annual Meeting Attendance	31,047.14	31,274.00
Add-on to AGM	4,124.32	2,830.00
Annual Meeting - Booth Fees	17,118.50	11,685.00
Annual Mtg. Booth Attendant	1,590.00	1,089.48
Annual Meeting -Sponsorships	370.00	700.00
Annual Mtg - Exams Revenue	5,190.00	750.00
Proceedings and CD Revenue	0.00	0.00
Annual Mtg. Training	0.00	0.00
AGM Revenue	0.00	-1,176.81
TOTAL AGM REVENUE	<u>59,439.96</u>	<u>47,151.67</u>
OTHER REVENUE		
Publications Revenue	2,117.88	7,110.00
Exam Revenue NOTat AGM	18,142.04	19,824.00
Advertising Revenue	0.00	0.00
Courier Revenue	0.00	0.00
Interest on Contingency Fund	0.00	0.00
Interest on ING Contingency Fund	752.85	1,020.99
Corporate Donations-Not AGM	0.00	0.00
Miscellaneous Revenue	1,039.45	10,211.49
TOTAL OTHER REVENUE	<u>22,052.22</u>	<u>38,166.48</u>
TOTAL REVENUE	<u>154,661.09</u>	<u>136,349.22</u>

2016 – Financial Statement (Income Statement)

TOTAL REVENUE	<u>154,661.09</u>	<u>136,349.22</u>
EXPENSE		
Direct Costs		
French Services	3,174.99	1,830.66
Chapter Rebate-Current Year	3,920.00	16,700.00
Revenue share to prev yr AGM Host	1,059.13	3,069.54
Bursary Subsidy to Chapter	0.00	0.00
Exam Costs (non-AGM)	0.00	0.00
Re-Certification Cost	0.00	0.00
AGM -Training-Instructors	2,260.00	0.00
AGM-Training Books&Materials	27.62	0.00
AGMTraining Facilities Exp	323.69	0.00
AGM-Exec Dir Expenses	85.58	2,293.62
AGM-Speaker Expenses	2,403.25	2,528.64
AGM-Facilities Exp	40,219.76	21,007.45
AGM-Promotion	795.45	0.00
AGM-Goodies-bags, pens, tags etc	2,009.79	0.00
AGM-Proceedings & CD Exp	0.00	0.00
AGM-Eqt. Rental	0.00	6,233.01
AGM-Exam Expenses	112.49	0.00
AGM-Meals & Entertainment Exp	2,274.40	4,497.65
AGM-Misc.	223.80	0.00
AGM-TOTAL EXPENSES	<u>50,735.83</u>	<u>36,560.37</u>
Courier Exp, unspecified	0.00	0.00
Vib Mag,Good Vibes+Courier from VI	833.38	1,251.50
Training Materials-NOT AGM	351.00	13,951.76
Total Direct Costs	<u>60,074.33</u>	<u>73,363.83</u>
Payroll Expenses		
Wages & Salaries	67,253.67	65,709.70
CMVA's EI Expense (x1.4)	1,337.06	1,064.70
CMVA's EI Employee	0.00	1,070.30
Total Payroll Expense	<u>68,590.73</u>	<u>67,844.70</u>
General & Administrative Expenses		
Accounting & Legal	1,620.00	1,178.00
Writing Procedures	0.00	0.00
Consulting Outside	0.00	0.00
Advertising & Promotions	0.00	325.00
Website Expenses	960.13	1,384.56
Postage	31.50	0.00

2016 – Financial Statement (Income Statement)

CMVA/ACVM

Comparative Income Statement

	1/1/2016 to 12/31/2016	1/1/2015 to 12/31/2015
Credit Card Charges	3,373.41	2,872.03
Insurance	125.58	1,760.00
Bank Charges	230.99	324.53
Office Supplies	1,427.45	856.49
Miscellaneous	1,800.00	779.03
Office Exp.(rent,cabl,pobox,miles)	8,526.05	6,033.07
Computer, peripheral & s/w	19.53	2,550.47
Repair & Maintenance	0.00	0.00
Telephone	1,151.31	2,010.97
Winter Board Meeting	0.00	2,502.01
Travel, etc. VI Mtgs	0.00	0.00
Travel, etc. ISO/CGSB	0.00	1,429.62
Travel, etc. - Membership Promotion	0.00	0.00
Travel etc. Certification	0.00	63.45
Total Travel Expenses	0.00	1,493.07
Gain/Loss on Disposal of Assets	0.00	0.00
Total General & Admin. Expenses	<u>19,265.95</u>	<u>24,069.23</u>
TOTAL EXPENSE	<u>147,931.01</u>	<u>165,277.76</u>
NET INCOME	<u>6,730.08</u>	<u>-28,928.54</u>

Membership

CMVA/ACVM 2017 Membership

Province									Final	Final	Final	13-Oct
Corp & Indiv	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Atlantic	115	125	152	145	131	137	155	124	104	156	138	141
Quebec	78	75	87	66	86	98	103	111	115	129	133	120
Ontario	142	181	140	117	109	103	127	125	122	102	108	104
Alberta	144	153	160	143	152	140	165	152	127	129	106	97
BC	59	78	78	50	47	39	44	43	37	32	27	26
z-others						43	26	15	10	4	7	6
Totals (AW)	538	612	617	521	525	560	625	570	515	552	519	494
IN										273	207	240
CP										266	253	239
RT										3	5	5
ST										10	6	10
Totals										552	471	494

Board Members Elections

2 Year Term

Must Be A Member in Good Standing

Must Attend 2 Mtg Per Year – @ Own Expense

Must Be Nominated and Elected

Names in **Yellow** are up for re-election or to be newly voted

☀ Atlantic

- Joe Koncovy (ATL Lias)
(elected 2016)
- **Matt Holmes (To be Re-Elected)**
- **Jesse Lapaire (To Be Re-Elected)**

☀ Quebec

- Louis Lavalée (Memb Chair)
(Elected 2016)
- Francois Lafleur (QC Lias) (V Pres) (Elected 2016)
- **Patrice Huard(Translation Chair) (To be Re-Elected)**

☀ Ontario

- **Liane Harris – (Elected 2016)**
- **Grant Aikitt – (To be Nominated)**
- Andy Woodcock (Exec Director/
Treasurer)

☀ Alberta

- **Lloyd Appelt (To be Re-Elected)**
- **Open**

☀ BC

- **John French (To be Re-Elected)**
- Colin Ostergard (Pres) (Elected 2016)



New Website Update

Website Committee lead
Jesse Lapaire

CMVA issues

☀ Membership Incentives

- ☀ Specialized training at Chapter level/national conference
- ☀ Phone survey requesting ideas for chapter and national meetings

☀ CMVA ViBs Newsletter:

- ☀ Bilingual – National VP to work with Chapter VP
- ☀ Require articles/ case studies

☀ ISO Accreditation:

- ☀ Quality Manual Draft Complete –
 - Business Processes – 3 issued – 3 review – 12 In Draft
 - ICS Consultant to complete and format
- ☀ Next
 - Submit Application to accreditation body

CMVA issues

★ Certification Exams:

★ Decreased Prices – More competitive

- Cat 1: 390 -> \$300 Cat 2: \$390-> \$325 Cat 3: \$390 -> \$375

★ Cat 4: Questions Developed –

- 100 Additional questions received – In review process

★ New Exam questions

- All levels – Receive points towards renewal

★ Certification renewal –

- ★ Executive director will send out reminder to members for renewal including the renewal points form

CMVA issues

★ CMVA LinkedIn

- ★ More tightly monitored for content empathizing that only technical discussions are acceptable and not commercial.

CMVA issues

✦ ICML

- ✦ Training and Certification exams

✦ Ultrasound

- ✦ Training and Certification exams

✦ Vibration Training

- ✦ List of approved trainers – Training Schedule on Website

CMVA Committees

★ ISO Certification Committee

- Mathew Holmes, Colin Ostergard, Francois Lafleur

★ Newsletter Committee

- Patrice Huard, Lloyd Appelt, Steven Richard, Greg Poirier, Grant Akitt, Ken Squires

★ Membership Committee

- Louis Lavallee, Jesse Lapaire, John French, Stanislav Kryzhenovsky, Stanley Wolczyk, Charles Scott

★ Technical Committee

- Grant Akitt, Bez Alavi, John French, Colin Ostergard, Joe Koncovy

★ Website Committee

- Jesse Lapaire, Patrice Huard, Anne Marie Samson, Greg Zurbruggen, Liane Harris

AGM Update

- ★ AGM 2018 – Quebec City
- ★ 25-27 October 2018

Patrice Huard



QUESTIONS & New Interests



Hockey Ticket Draw

The background features a dark blue field filled with various sizes of semi-transparent gears. On the left side, there is a vertical strip with a colorful, abstract, and textured appearance, possibly representing a film strip or a collage of images.

See You In Quebec City

October , 2018